



FINANCIAL AID OVERVIEW

EXTRAORDINARY VALUE

Loyola offers a student experience that is far from typical. A well-rounded, liberal arts curriculum, small classes, accessible faculty, and a campus that offers hundreds of ways to get involved will give you the opportunity to grow in a supportive, yet challenging academic community.

LUC.edu/undergrad



KEY NUMBERS (2018-2019)

\$27,700

AVERAGE FRESHMEN FINANCIAL AID AWARD

98%

RECEIVED GRANTS AND/OR SCHOLARSHIPS

FRESHMEN

\$27,700

AVERAGE TRANSFER FINANCIAL AID AWARD

94%

RECEIVED GRANTS AND/OR SCHOLARSHIPS

TRANSFERS



Preparing people to lead extraordinary lives

LET'S WORK TOGETHER

Throughout the financial aid process, our expert staff will collaborate with you and your family to help you build your financial aid package.

NET PRICE CALCULATOR

Complete our Net Price Calculator to get an estimate of your possible aid and net cost. Then, compare us to other universities. With a degree that is certain to take you places and our commitment to investing in your future, Loyola represents an outstanding value.

LUC.edu/npc

FAFSA

Completing the Free Application for Federal Student Aid (FAFSA) is the best way to ensure you can access as much aid as possible. Many federal and state programs require that you file the FAFSA, and it is easier to complete than you may think. The Financial Aid Office offers help sessions throughout the winter to answer questions from students and families who are completing their FAFSA.

LUC.edu/fafsa

FEDERAL WORK STUDY

Work study is a federally funded program that allows eligible students to earn up to \$2,000 annually through campus- or community-based employment. Students typically work 10–12 hours per week. These funds are paid directly to the student.

PAYMENT PLANS

These are ideal for students and families who choose to spread their payments over the course of the year.

LUC.edu/iplan

GRANTS

Grants are a form of need-based financial assistance that do not need to be paid back. Grants come in varying amounts and most grants require that students complete the FAFSA to be eligible. Family income is only one of several variables used in determining eligibility, so you should apply even if you don't think you qualify to receive aid.

LUC.edu/grants

LOANS

Once you've completed the FAFSA, the Financial Aid Office will provide you with information on the Federal Stafford Loan program as well as other loan opportunities. PLUS Loans may also be available to you. Loans from third parties should be considered a last resort as these can be very expensive in the long term.

LUC.edu/loans

SCHOLARSHIPS

Loyola's merit scholarships are awarded at the time of admission and are renewable for up to four years. Other scholarships from corporations, clubs, or professional organizations could be an important addition to your financial aid package. Other Loyola scholarships may require a separate application.

LUC.edu/scholarships

KEY STEPS

OCTOBER 1

Begin your FAFSA

DECEMBER 1

Priority deadline for freshman admission

FEBRUARY 1

Deadline for freshman merit scholarship consideration

MAY 1

Freshman enrollment and housing deposit deadline

JUNE 1

Priority deadline for fall transfer admission

NOVEMBER 1

Priority deadline for spring transfer admission

LUC.edu/finaid/checklist

