



## LOYOLA UNIVERSITY CHICAGO STRITCH SCHOOL OF MEDICINE

### **Faculty Salary Recovery Policy**

It is the policy of the Stritch School of Medicine to include faculty salary in **all** grant application budgets. Investigators are expected to recover reasonable and appropriate salary support from grants and contracts proportionate to the function of their time and effort devoted (not to exceed 100%) to the project. Faculty appointments are made on twelve-month basis and the requested salary is based upon the investigator's total contracted university compensation. Total compensation or Institutional Base Salary (IBS) is defined as: Base Salary, Clinical Salary and/or Administrative Supplements, which reflects 100% of a person's full-time appointment.

If an award is made in a reduced amount, the investigator is still expected to retain an appropriate amount of salary support commensurate with time and effort in the budget based on their total compensation.

For Principal and Co-Principal Investigators, the maximum effort devoted to research projects permitted without salary is limited to 2% for Research Intensive Faculty and 4% for Clinical Faculty.

For Faculty whose salaries exceed the NIH salary cap (\$199,700, effective January 1, 2010 for 12-month appointments), the cap should be used when calculating the (internal) proposal budgets.

### ***Subsequent Years' Increase***

Non Modular Budgets for future years should be increased by 3% annually to allow for inflation.